



NATIONAL BANK OF THE REPUBLIC OF NORTH MACEDONIA

Pursuant to Article 47 paragraph 1 item 6 of the Law on the National Bank of the Republic of Macedonia (Official Gazette of the Republic of Macedonia No. 158/10, 123/12, 43/14, 153/15, 6/16 and 83/18) and Article 23 paragraph 2 of the Law on Foreign Exchange Operations (Official Gazette of the Republic of Macedonia No. 34/01, 49/01, 103/01, 51/03, 81/08, 24/11, 135/11, 188/13, 97/15, 153/15 and 23/16), the National Bank of the Republic of North Macedonia Council adopted the following

DECISION

on amending the

Decision on the manner and the terms under which residents that are not authorized banks may open and hold accounts abroad (Official Gazette of the Republic of North Macedonia No. 167/20)

1. In the Decision on the manner and the terms under which residents that are not authorized banks may open and hold accounts abroad (Official Gazette of the Republic of Macedonia No. 42/16 and Official Gazette of the Republic of North Macedonia No. 50/19 and 181/19), in item 2, sub-item 2.12 shall be followed by a new sub-item 2.13 that reads as follows:

“2.13 Residents that have obligation to make payment to a competent authority/legal entity abroad (notarial fee, court costs, banking commissions or enforcement costs).

The obligation referred to in paragraph 1 of this sub-item shall be proved by submitting a document in the original or a copy certified by a competent authority - notary, which will determine the resident's obligation to make payment to a competent authority/legal entity abroad.

The account with the foreign bank opened for the obligations referred to in paragraph 1 of this sub-item may only be used for transfer of funds abroad up to the amount of the obligation for payment to the competent authority/legal entity.”

2. In item 3 paragraph 1, the words “item 2” shall be followed by the words “sub-items 2.1, 2.2, 2.3, 2.4, 2.5, 2.6, 2.7, 2.8, 2.9, 2.10 and 2.12.”

3. This Decision shall enter into force on the date of publication in the Official Gazette of the Republic of North Macedonia.

D. No. 02-15/IX-2/2020
19 June 2020
Skopje

Anita Angelovska Bezhoska
Governor and Chairman
of the Council of the National Bank
of the Republic of North Macedonia